

**Balance Sheet (Accrual)**  
**WESTRIDGE PLACE HOA - (WPHOA-G)**  
**Mar 2009**

Page 1  
4/13/2009  
02:31 PM

Prepared For:  
Westridge Place HOA  
c/o NW Management Exclusive  
1401 SE 163rd Avenue  
Vancouver, WA 98683

Prepared By:  
NW MANAGEMENT  
1401 SE 163RD AVENUE  
VANCOUVER, WA 98683

**ASSETS**

**CURRENT ASSETS**

Cash in Bank - UB	15,553.06
Gate Reserve Account - UB	6,483.45
Assessments Receivable	<u>2,500.00</u>
<b>TOTAL CURRENT ASSETS</b>	<u>24,536.51</u>
<b>TOTAL ASSETS</b>	<u><u>24,536.51</u></u>

**LIABILITIES & CAPITAL**

**LIABILITIES**

Prepaid Liability	<u>15,750.00</u>
<b>TOTAL LIABILITIES</b>	<u>15,750.00</u>

**OWNERS' FUNDS**

Past Retained Earnings	6,467.48
Current Year Earnings	<u>2,319.03</u>
<b>TOTAL CAPITAL</b>	<u>8,786.51</u>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<u><u>24,536.51</u></u>

**Income Statement (Accrual)**  
**WESTRIDGE PLACE HOA - (WPHOA-G)**  
**Mar 2009**

Prepared For:  
Westridge Place HOA  
c/o NW Management Exclusive  
1401 SE 163rd Avenue  
Vancouver, WA 98683

Prepared By:  
NW MANAGEMENT  
1401 SE 163RD AVENUE  
VANCOUVER, WA 98683

	Month to Date	%	Year to Date	%
<b>REVENUES</b>				
Fee Income (Gated Assessments)	2,166.67	99.74	5,666.67	96.17
Gate Keys	0.00	0.00	210.00	3.56
Interest Income	5.68	0.26	15.97	0.27
<b>TOTAL REVENUES</b>	<b>2,172.35</b>	<b>100.00</b>	<b>5,892.64</b>	<b>100.00</b>
<b>EXPENSES</b>				
<b>MAINTENANCE</b>				
Gate Maintenance/Repairs	3,341.22	153.81	3,341.22	56.70
<b>TOTAL MAINTENANCE</b>	<b>3,341.22</b>	<b>153.81</b>	<b>3,341.22</b>	<b>56.70</b>
<b>ADMINISTRATIVE</b>				
Electricity	52.24	2.40	168.15	2.85
Gas	22.26	1.02	64.24	1.09
<b>TOTAL ADMINISTRATIVE</b>	<b>74.50</b>	<b>3.43</b>	<b>232.39</b>	<b>3.94</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>3,415.72</b>	<b>157.24</b>	<b>3,573.61</b>	<b>60.65</b>
<b>NET PROFIT (LOSS)</b>	<b>-1,243.37</b>	<b>-57.24</b>	<b>2,319.03</b>	<b>39.35</b>

**Budget Comparison (Accrual)**  
**WESTRIDGE PLACE HOA - (WPHOA-G)**  
**Mar 2009**

Prepared For:  
Westridge Place HOA  
c/o NW Management Exclusive  
1401 SE 163rd Avenue  
Vancouver, WA 98683

Prepared By:  
NW MANAGEMENT  
1401 SE 163RD AVENUE  
VANCOUVER, WA 98683

	MTD Actual	MTD Budget	\$ Var.	% Var.	YTD Actual	YTD Budget	\$ Var.	% Var.	Annual
<b>REVENUES</b>									
Fee Income (Gated Assessments)	2,166.67	1,750.00	416.67	23.81	5,666.67	5,250.00	416.67	7.94	21,000.00
Gate Keys	0.00	0.00	0.00	0	210.00	0.00	210.00	0	0.00
Interest Income	5.68	0.00	5.68	0	15.97	0.00	15.97	0	0.00
<b>TOTAL REVENUES</b>	<b>2,172.35</b>	<b>1,750.00</b>	<b>422.35</b>	<b>24.13</b>	<b>5,892.64</b>	<b>5,250.00</b>	<b>642.64</b>	<b>12.24</b>	<b>21,000.00</b>
<b>EXPENSES</b>									
<b>MAINTENANCE</b>									
Gate Maintenance/Repairs	3,341.22	1,250.00	-2,091.22	-167.3	3,341.22	3,750.00	408.78	10.90	15,000.00
<b>TOTAL MAINTENANCE</b>	<b>3,341.22</b>	<b>1,250.00</b>	<b>-2,091.22</b>	<b>-167.3</b>	<b>3,341.22</b>	<b>3,750.00</b>	<b>408.78</b>	<b>10.90</b>	<b>15,000.00</b>
<b>ADMINISTRATIVE</b>									
Contingencies	0.00	416.67	416.67	100.00	0.00	1,250.01	1,250.01	100.00	5,000.00
Electricity	52.24	66.67	14.43	21.64	168.15	200.01	31.86	15.93	800.00
Gas	22.26	16.67	-5.59	-33.53	64.24	50.01	-14.23	-28.45	200.00
<b>TOTAL ADMINISTRATIVE</b>	<b>74.50</b>	<b>500.01</b>	<b>425.51</b>	<b>85.10</b>	<b>232.39</b>	<b>1,500.03</b>	<b>1,267.64</b>	<b>84.51</b>	<b>6,000.00</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>3,415.72</b>	<b>1,750.01</b>	<b>-1,665.71</b>	<b>-95.18</b>	<b>3,573.61</b>	<b>5,250.03</b>	<b>1,676.42</b>	<b>31.93</b>	<b>21,000.00</b>
<b>NET PROFIT (LOSS)</b>	<b>-1,243.37</b>	<b>-0.01</b>	<b>-1,243.36</b>	<b>12,433</b>	<b>2,319.03</b>	<b>-0.03</b>	<b>2,319.06</b>	<b>-7,730</b>	<b>0.00</b>