

Balance Sheet (Accrual)
WESTRIDGE PLACE HOA - (WPHOA-G)
Jun 2009

Page 1
7/8/2009
01:33 PM

Prepared For:
Westridge Place HOA
c/o NW Management Exclusive
1401 SE 163rd Avenue
Vancouver, WA 98683

Prepared By:
NW MANAGEMENT
1401 SE 163RD AVENUE
VANCOUVER, WA 98683

ASSETS

CURRENT ASSETS

Cash in Bank - UB	3,448.34
Gate Reserve Account - UB	6,499.63
Assessments Receivable	636.29
TOTAL CURRENT ASSETS	<u>10,584.26</u>
TOTAL ASSETS	<u><u>10,584.26</u></u>

LIABILITIES & CAPITAL

LIABILITIES

Prepaid Liability	10,500.00
TOTAL LIABILITIES	<u>10,500.00</u>

OWNERS' FUNDS

Past Retained Earnings	6,467.48
Current Year Earnings	-6,383.22
TOTAL CAPITAL	<u>84.26</u>
TOTAL LIABILITIES & CAPITAL	<u><u>10,584.26</u></u>

Income Statement (Accrual)
WESTRIDGE PLACE HOA - (WPHOA-G)
Jun 2009

Prepared For:
Westridge Place HOA
c/o NW Management Exclusive
1401 SE 163rd Avenue
Vancouver, WA 98683

Prepared By:
NW MANAGEMENT
1401 SE 163RD AVENUE
VANCOUVER, WA 98683

	Month to Date	%	Year to Date	%
REVENUES				
Fee Income (Gated Assessments)	1,750.00	95.57	10,916.67	95.73
Gate Keys	0.00	0.00	315.00	2.76
Late/NSF Income	50.00	2.73	100.00	0.88
Late Fee Interest Income	25.43	1.39	40.23	0.35
Interest Income	5.69	0.31	32.15	0.28
TOTAL REVENUES	1,831.12	100.00	11,404.05	100.00
EXPENSES				
MAINTENANCE				
Gate Maintenance/Repairs	0.00	0.00	17,023.11	149.27
TOTAL MAINTENANCE	0.00	0.00	17,023.11	149.27
ADMINISTRATIVE				
Electricity	29.02	1.58	290.03	2.54
Gas	0.00	0.00	108.76	0.95
Telephone	0.00	0.00	333.03	2.92
Office Supplies	0.00	0.00	6.72	0.06
Postage	-5.54	-0.30	25.62	0.22
TOTAL ADMINISTRATIVE	23.48	1.28	764.16	6.70
TOTAL OPERATING EXPENSES	23.48	1.28	17,787.27	155.97
NET PROFIT (LOSS)	1,807.64	98.72	-6,383.22	-55.97

Budget Comparison (Accrual)
WESTRIDGE PLACE HOA - (WPHOA-G)
Jun 2009

Prepared For:
Westridge Place HOA
c/o NW Management Exclusive
1401 SE 163rd Avenue
Vancouver, WA 98683

Prepared By:
NW MANAGEMENT
1401 SE 163RD AVENUE
VANCOUVER, WA 98683

	<u>MTD Actual</u>	<u>MTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>\$ Var.</u>	<u>% Var.</u>	<u>Annual</u>
REVENUES									
Fee Income (Gated Assessments)	1,750.00	1,750.00	0.00	0.00	10,916.67	10,500.00	416.67	3.97	21,000.00
Gate Keys	0.00	0.00	0.00	0	315.00	0.00	315.00	0	0.00
Late/NSF Income	50.00	0.00	50.00	0	100.00	0.00	100.00	0	0.00
Late Fee Interest Income	25.43	0.00	25.43	0	40.23	0.00	40.23	0	0.00
Interest Income	5.69	0.00	5.69	0	32.15	0.00	32.15	0	0.00
TOTAL REVENUES	1,831.12	1,750.00	81.12	4.64	11,404.05	10,500.00	904.05	8.61	21,000.00
EXPENSES									
MAINTENANCE									
Gate Maintenance/Repairs	0.00	1,250.00	1,250.00	100.00	17,023.11	7,500.00	-9,523.11	-126.9	15,000.00
TOTAL MAINTENANCE	0.00	1,250.00	1,250.00	100.00	17,023.11	7,500.00	-9,523.11	-126.9	15,000.00
ADMINISTRATIVE									
Contingencies	0.00	416.67	416.67	100.00	0.00	2,500.02	2,500.02	100.00	5,000.00
Electricity	29.02	66.67	37.65	56.47	290.03	400.02	109.99	27.50	800.00
Gas	0.00	16.67	16.67	100.00	108.76	100.02	-8.74	-8.74	200.00
Telephone	0.00	0.00	0.00	0	333.03	0.00	-333.03	0	0.00
Office Supplies	0.00	0.00	0.00	0	6.72	0.00	-6.72	0	0.00
Postage	-5.54	0.00	5.54	0	25.62	0.00	-25.62	0	0.00
TOTAL ADMINISTRATIVE	23.48	500.01	476.53	95.30	764.16	3,000.06	2,235.90	74.53	6,000.00
TOTAL OPERATING EXPENSES	23.48	1,750.01	1,726.53	98.66	17,787.27	10,500.06	-7,287.21	-69.40	21,000.00
NET PROFIT (LOSS)	1,807.64	-0.01	1,807.65	-18.07	-6,383.22	-0.06	-6,383.16	10,638	0.00