

Request for Waiver of Audit Requirement

RCW 64.038.045(3) requires a homeowners association to have an annual independent financial audit if annual assessments meet or exceed \$50,000.00 for the year. Westridge Place HOA met that requirement in 2005. *RCW 64.038.045(3)* also permits association members to vote waive this audit requirement if “67% of the votes cast by owners, in person or by proxy, at a meeting of the association at which a quorum is present, vote each year to waive the audit.”

******The Board of Directors recommends that the homeowners vote to waive the audit requirement because we feel it is prudent to use the \$3,000 to increase our cash reserve for unexpected maintenance and repairs or other cost increases in the future.*******

Notice of Election for Two Board Members (2-year terms)

Westridge Place HOA has three elected Board positions. The terms of two elected positions expire in 2006. We will be holding elections for two Board of Director positions with two-year terms at our Annual Meeting on April 12, 2006. If you would like to nominate a homeowner or nominate yourself, please complete the bottom portion and mail it to our property manager *as soon as possible*.



Westridge Place Homeowners Association

- yes, I want to volunteer to serve on the Board of Directors
- yes, I can attend evening board meetings during the next twelve months.
- yes, I have read the governing documents and have a good understanding of my expectations.
- yes, I am and will continue to be in compliance with all governing documents of the Association.

Name: _____

Address: _____ State, Zip: _____

Home phone: _____ Work phone: _____ Email: _____

Mail to NW Management Exclusive, 1401 SE 163rd St., Vancouver, WA 98683